

The Hong Kong University of Science and Technology

ACCT2200 – Principles of Accounting II

Course Syllabus, 2023 Spring

COURSE INFORMATION

Division: Accounting

Instructor: Dr. Patrick Leung

Course Website: <http://canvas.ust.hk/>

Phone: 2358 7556

Email: acpatrick@ust.hk

Office: LSK 6016B

Office hour: by appointment

Classes:

Session	Schedule	Venue
L06	Mon 15:00 – 16:20 and Fri 10:30 – 11:50	
L07	Mon 16:30 – 17:50 and Fri 12:00 – 13:20	
L08	Mon 13:30 – 14:50 and Fri 09:00 – 10:20	

TA: Mr. Vincent Leung (vincentltm@ust.hk)

Office: LSK 6066 Tel: 2358 7582

BRIEF COURSE DESCRIPTION

This course is an introduction to the use of accounting information by managers for decision making, planning, control, and performance evaluation roles. The goal is to provide students with a conceptual framework and the basic tools for identifying and resolving accounting issues faced by managers regardless of their background and specific job-related duties. This course is somewhat of a "how-to" course, introducing several generic management tools, procedures, perspectives, and issues that are basic to the management process. The course should be useful for those who intend to work as management consultants, and in general, for those who will become senior managers.

LEARNING OBJECTIVES

By the end of this course, students will be able to:

- *Define and classify cost accounting concepts used by managers.*
 - *Calculate and analyze costs used by manufacturing organizations using various costing methods.*
 - *Distinguish between types of cost behaviors and investigate the relationships between costs, volume, and profit.*
 - *Understand how standard costs are determined and variances are investigated.*
 - *Understand how management accounting utilizes financial accounting information for the measurement of the performance of individuals and business segments.*
 - *Effectively use the understanding of management accounting principles to facilitate the analysis of information that is relevant in decision making.*
-

COURSE MATERIALS

Required Textbook: Whitecotton, Libby, and Phillips. *Managerial Accounting*, 5th Edition, 2023 (McGraw-Hill). ebook is also available.

Canvas: the Canvas course website contains the critical files for the course, including the lecture notes and the solutions to practice problems. Students are advised to check the course website before every class for updates. The links to all the Zoom meetings of this course can also be found on the Canvas website.

Appropriate access to course materials is given for personal academic study and review purposes only. Unless otherwise stated in writing, the course content may not be shared, distributed, modified, transmitted, reused, sold, or otherwise disseminated. These materials may also be protected by additional copyright; any further use of this material may violate Hong Kong copyright law. Unethical sharing of course material on commercial websites such as CourseHero is a breach of academic conduct. Students who violate this policy will be referred to the University Legal Counsel for disciplinary purposes.

ASSESSMENT

Students will be assessed through the assessment activities noted below.

Participation	5%
Assignments	5%
Quiz 1 (Closed book, Chap 1 - 4)	25%
Quiz 2 (close-book, Chap 5 - 7)	25%
Final Exam (open book, Chap 8 - 11)	40%
Total:	100%

Quizzes

- There is no make-up for quizzes. If you miss a quiz due to extenuating circumstances, the weight of your quiz will be re-assigned to the final exam, subject to my consent.
- Please note that the quizzes are scheduled on March 10 (Friday) and March 31 (Friday), respectively from 19:00 to 20:30. You should try your best to attend the quizzes.

Assignments

- The purpose of the assignments is to keep you current with the materials covered in class.
- There will be three assignments and they account for 5% of the final grade.
- Assignment 1 is due at 11:59 pm on March 5 (Sunday). Assignment 2 is due at 11:59 pm on March 26 (Sunday). Assignment 3 is due at 11:59 pm on April 30 (Sunday).
- There is a two-hour grace period for a late submission. If you submit within two hours after the deadline, i.e., due to technical issues, your submission will be accepted but the grade of your assignment would be discounted by 20%. Any submission later than the grace period will NOT be accepted. Please do not wait until the last minute.
- Emailed answers will also NOT be accepted. Please submit via the Canvas website.

Participation

- Class participation will be graded based on your attendance and participation in the class discussion. I strongly encourage you to raise and answer others' questions in class to promote an interactive atmosphere and facilitate your learning.

CONDUCT OF THIS COURSE

1. Class Preparation: Read the slides **before** coming to the class. Class preparation is essential for earning the class participation marks.
 2. Reading after the Class: The lectures give you a guidance of the key concepts in every chapter. You should read the relevant chapter after class and make sure you can understand the materials in the textbook.
 3. Practice Problems: A set of questions for each chapter are recommended for your practice. Practice problems aim to improve your understanding of and familiarity with the topics lectured in class. You are strongly encouraged to do additional practice while preparing for the examinations. The solutions to practice problems at the end of each chapter will be posted on the course website.
 4. Ask Questions on CANVAS Discussion Board: Please use the discussion board on CANVAS to ask questions. This benefits everyone. I will check the discussion board and post replies regularly. You are encouraged to reply to other students' questions on CANVAS as part of a supportive learning environment. I strongly encourage you to raise your questions and express your opinions on the discussion board as soon as your problems arise.
 6. Course Schedule: The course schedule is given at the end of this course outline. You are welcome to discuss with the us if you have any difficulty learning those materials. Changes to the course schedule may be made, if necessary. **It is your sole responsibility to find out what has been announced during your absence from the class.**
 7. Academic Honor Code and Integrity: Academic integrity and honesty are critical values in upholding **HKUST**'s reputation as a community of scholars and its claim to the "intellectual property" created by staff and students. All students who join **HKUST** are therefore committed to an Academic Honor Code. As Set Out in the Academic Honor Code (Details of the code and other information may be found in the Academic Registry's website: <https://registry.hkust.edu.hk/> and <https://registry.hkust.edu.hk/resource-library/academic-honor-code-and-academic-integrity#:~:text=Academic%20integrity%20and%20honesty%20are%20critical%20values%20in,As%20Set%20Out%20in%20the%20Academic%20Honor%20Code>) :
 - Students must observe and uphold the highest standards of academic integrity and honesty in all their work throughout their programs of study.
 - As members of the University community, students have the responsibility to help maintain the academic reputation of HKUST in its academic endeavors.
 - Sanctions will be imposed if students are found to have violated the regulations governing academic integrity and honesty.
-

SCHEDULE (Subject to Change)

Week	LEC	Date		Topic	Practice Problems
Wk1	1	Fri	Feb 3	Introduction to Managerial Accounting	M1-1, E1-4, 10, 13
	2	Mon	Feb 6	Introduction to Managerial Accounting	
	3	Fri	Feb 10	Job Order Costing	E2-12, PB2-3, 5, 8
Wk2	4	Mon	Feb 13	Job Order Costing	PB3-1, 3
	5	Fri	Feb 17	Process Costing	
Wk3	6	Mon	Feb 20	Process Costing	E4-15; PA4-4; PB4-1, 2, 3
	7	Fri	Feb 24	Activity-Based Costing	
Wk4	8	Mon	Feb 27	Activity-Based Costing	PB5-2, 5, 6
	9	Fri	Mar 3	Cost Behavior	
Wk5	10	Mon	Mar 6	Cost-Volume-Profit Analysis	PB6-1, 2, 3, 5, 6
	11	Fri	Mar 10	No Class: Quiz 1 (Covers Chap 1-4) (19:00 – 20:30)	
Wk6	12	Mon	Mar 13	Cost-Volume-Profit Analysis	PB7-1, 2, 3, 4, 6
	13	Fri	Mar 17	Incremental Analysis for ST Decision Making	
Wk7	14	Mon	Mar 20	Incremental Analysis for ST Decision Making	PB8-1, 2, 3, 4, 5, 6
	15	Fri	Mar 24	Incremental Analysis for ST Decision Making	
Wk8	16	Mon	Mar 27	Budgetary Planning	PB9-1, 2, 4, 5, 7
	17	Fri	Mar 31	No Class: Quiz 2 (Covers Chap 5-7) (19:00 – 20:30)	
Wk9	18	Mon	Apr 3	Budgetary Planning	PB10-1, 2, 3, 4, 5
		Fri	Apr 7	Mid-term Break	
		Mon	Apr 10	Mid-term Break	
Wk10	19	Fri	Apr 14	Standard Costing and Variance Analysis	PB11-1, 2, 3, 4
	20	Mon	Apr 17	Standard Costing and Variance Analysis	
Wk11	21	Fri	Apr 21	Decentralized Performance Evaluation	PB11-1, 2, 3, 4
	22	Mon	Apr 24	Decentralized Performance Evaluation	
Wk12	23	Fri	Apr 28	Capital Budgeting	
Wk13	24	Fri	May 5	Capital Budgeting	
Wk13	25	Mon	May 5	Review Session	

Practice problems are recommended exercises for *self-study* purposes. The solutions to practice problems will be posted on the Canvas course website. The numbering of practice problems refers to the 5th edition of the required textbook.