The Hong Kong University of Science & Technology
Department of Accounting
ACCT 2010 – Principles of Accounting I
Course Syllabus – Summer 2026

Instructor	*Tian Jin*
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Time:	*02:00 PM - 5:50 PM (Mon, Wed, Fri)*
Date:	*June 15 – July 10, 2026*
Venue:	*Rm 1027, LSK Bldg*
Office Hours:	*By appointment*

1. Course Description

This course aims to provide students with a solid understanding of the fundamental principles, concepts, and practices of accounting. It will cover the basics of preparing and analyzing financial statements. Students will learn how the enterprise's economic transactions are reported in its financial statements and related disclosures, and how its performance is analyzed using those statements. After this course, students should be able to read, interpret, and analyze corporate financial reports.

2. Intended Learning Outcomes

On successful completion of the course, students will be able to:

(1) Understanding Basic Accounting Concepts.

(2) Transaction Analysis: Apply conceptual knowledge to business transactions and translate them into financial statements.

(3) Financial Statements Preparation: Learn to prepare and understand the four major financial statements: Balance Sheet, Income Statement, Statement of Cash Flows, and Statement of Stockholder's Equity.

(4) Financial Statement Analysis: Demonstrate the skills to read, analyze, and interpret financial statements and key financial ratios.
(5) Understanding Ethical Principles: Recognize the importance of ethics in accounting and the impact of ethical (unethical) behaviors on financial reporting and business practices.

3. Course Material

Required Textbook: Libby, Libby, and Hodge. Financial Accounting, 11th Edition, (McGraw-Hill).
Canvas: Lecture notes/exercise/solutions to exercise

4. Course Requirement

(1) Class preparation: Read the relevant materials before coming to the class.
(2) Class participation: Raise hands and answer questions in class.
(3) Exercise: I will assign practice problems for self-review and to deepen understanding of the topics discussed in class. Complete all exercises I designate in each class. Students should check the solutions I upload. You can discuss in your group and raise questions in class.
(4) Office hours: Please email me to make an appointment. List clearly what questions you want to discuss. You can also discuss scheduling a group meeting with me with your classmates.

5. *Course Assessment*

Description	*Weight*
Class Attendance/Participation	*10%*
Mid-term Exam	*40%*
Final Exam	*50%*
Total	*100%*

Notes:
(1) Class Attendance/Participation: Students are expected to attend each class.

   (a) 5% for attendance: there will be in-class exercises, whose answers will be gathered to take attendance.

   (b) 5% for participation: students are expected to actively participate in class.

(2) Midterm: It will cover chapters 1-6, held on 27th June 2026 (may be subject to change), in class in LSK 1027.

(3) Final Exam: It will cover chapters 7-12 taught on 11th July, 2026 (may be subject to change).

(4) Students can take an **A4-sized, one-page, hand-written, one-sided** cheat sheet for both exams. Any violation of the standards would result in the confiscation of the cheat sheet.

6. Schedule (subject to change)

Date	*Topics to be covered*
June 15 (Mon)	*Introduction; Ch 1, Financial Statements and Business Decisions*
June 17 (Wed)	*Ch 2, Investing and Financing Decisions and the Accounting System*
June 22 (Mon)	*Ch 3, Operating Decisions and the Accounting System*
June 24 (Wed)	*Ch 4, Adjustments, Financial Statements, and the Quality of Earnings*
June 26 (Fri)	*Ch 6, Reporting and Interpreting Sales Revenue, Receivables and Cash*
June 27 (Sat)	**Midterm Exam**
June 29 (Mon)	*Ch 7, Reporting and Interpreting Cost of Goods Sold and Inventory*
July 3 (Fri)	*Ch 8, Reporting and Interpreting Property, Plant, and Equipment; Intangibles; and Natural Resources*
July 6 (Mon)	*Ch 9, Reporting and Interpreting Liabilities;* *Ch 10, Reporting and Interpreting Bond Securities*
July 8 (Wed)	*Ch 11, Reporting and Interpreting Stockholders' Equity*
July 10 (Fri)	*Ch 12, Statement of Cash Flows*
July 11 (Fri)	**Final Exam**

7. Grading

Grades	***Short Description***	***Grading***
A	*Excellent Performance*	*Demonstrates a comprehensive grasp of subject matter, expertise in problem-solving, and significant creativity in thinking. Exhibits a high capacity for going beyond core requirements to achieve learning goals.*
B	*Good Performance*	*Shows good knowledge and understanding of the main subject matter, competence in problem-solving, and the ability to analyze and evaluate issues.*
C	*Satisfactory Performance*	*Possesses adequate knowledge of core subject matter, competence in dealing with familiar problems, and some capacity for analysis and critical thinking. Shows persistence and effort to achieve broadly defined learning goals.*
D	*Marginal Pass*	*The student shows marginal understanding of financial statement preparation and core accounting issues.*
F	*Fail*	*Demonstrates insufficient understanding of the subject matter and lacks the necessary problem-solving skills. Shows limited ability to think critically or analytically and exhibits minimal effort towards achieving learning goals.*

8. AI policy

The use of generative AI is permitted to assist students with the learning process, but students are required to verify the accuracy of AI-generated content. Students can use AI to generate answers for practice. But be aware, you cannot use AI in your exams, so try to finish all exercises.