

# The Hong Kong University of Science and Technology

## ACCT2200 – Principles of Accounting II

### Course Syllabus, 2023 Spring

#### COURSE INFORMATION

**Division:** Accounting

**Course Website:**

<http://canvas.ust.hk/>

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#### BRIEF COURSE DESCRIPTION

This course is an introduction to the use of accounting information by managers for decision making, planning, control, and performance evaluation roles. The goal is to provide students with a conceptual framework and the basic tools for identifying and resolving accounting issues faced by managers regardless of their background and specific job-related duties. This course is somewhat of a "how-to" course, introducing several generic management tools, procedures, perspectives, and issues that are basic to the management process. The course should be useful for those who intend to work as management consultants, and in general, for those who will become senior managers.

#### LEARNING OBJECTIVES

By the end of this course, students will be able to:

- *Define and classify* cost accounting concepts used by managers.
- *Calculate and analyze* costs used by manufacturing organizations using various costing methods.
- *Distinguish* between types of cost behaviors and investigate the relationships between costs, volume, and profit.
- *Understand* how standard costs are determined and variances are investigated.
- *Understand* how management accounting utilizes financial accounting information for the measurement of the performance of individuals and business segments.
- *Effectively use* the understanding of management accounting principles to facilitate the analysis of information that is relevant in decision making.

## COURSE MATERIALS

**Required Textbook:** Whitecotton, Libby, and Phillips. *Managerial Accounting*, 5th Edition, (McGraw-Hill).

**Optional Reading:** Garrison, Noreen, Brewer, Cheng, and Yuen, *Managerial Accounting*, 2nd Asia Global Edition, 2015 (McGraw-Hill)

**Canvas:** the Canvas course website contains the critical files for the course, including the lecture notes and the solutions to practice problems. Students are advised to check the course website before every class for updates. The links to all the Zoom meetings of this course can also be found on the Canvas website if any.

**Appropriate access to course materials is given for personal academic study and review purposes only. Unless otherwise stated in writing, the course content may not be shared, distributed, modified, transmitted, reused, sold, or otherwise disseminated. These materials may also be protected by additional copyright; any further use of this material may violate Hong Kong copyright law. Unethical sharing of course material on commercial websites such as CourseHero is a breach of academic conduct. Students who violate this policy will be referred to the University Legal Counsel for disciplinary purposes.**

## ASSESSMENT

Students will be assessed through the assessment activities noted below.

|                             |      |
|-----------------------------|------|
| Assignment                  | 10%  |
| Examination 1 (closed book) | 25%  |
| Examination 2 (closed book) | 25%  |
| Examination 3 (open book)   | 40%  |
| <b>Total:</b>               | 100% |

### *Assignment*

Students are required to upload their take-home individual assignment on Canvas by the deadline.

### *Examination 1 and 2*

- Both examinations are closed-book examinations. The detailed instruction will be given before examinations.
- There is no make-up for examination 1 and 2. If you miss examination 1 or examination 2 due to extenuating circumstances, the weight of your examination will be re-assigned to examination 3.

### *Examination 3*

The examination is an open-book examination. Nevertheless, no collaboration or discussion among students is allowed. The detailed instruction will be given before the examination.

**SCHEDULE (Subject to Change)**

| <b>Week</b>   | <b>Lecture</b> | <b>Topic</b>  | <b>Practice Problems</b>              |
|---|----------------|---|---------------------------------------|
| Week 1<br>(1 Feb – 10 Feb)  | 1              | Introduction to Managerial Accounting   | M1-1, E1-1, 10, 13                    |
|   | 2              | Introduction to Managerial Accounting   |                                       |
| Week 2<br>(13 Feb – 17 Feb)   | 3              | Introduction to Managerial Accounting   |                                       |
| Week 3<br>(20 Feb – 24 Feb)   | 4              | Job Order Costing   | E2-12, PB2-3, 5, 8                    |
|   | 5              | Job Order Costing   |                                       |
| Week 4<br>(27 Feb – 3 Mar)  | 6              | Process Costing   | PB3-1, 3                              |
|   | 7              | Activity-Based Costing  |                                       |
| Week 5<br>(6 Mar – 10 Mar)  | 8              | Activity-Based Costing  | E4-15; PA4-4; PB4-1, 2, 3             |
|   | 9              | Cost Behavior   |                                       |
|   | 10             | Examination 1 (Covers Chapters 1-4):<br>11 March, 2:00 pm – 3:30 pm           |                                       |
| Week 6<br>(13 Mar – 17 Mar)   | 11             | Cost-Volume-Profit Analysis   | PB6-1, 2, 3, 5, 6                     |
|   | 12             | Cost-Volume-Profit Analysis   |                                       |
| Week 7<br>(20 Mar – 24 Mar)   | 13             | Incremental Analysis for ST Decision Making                                   | PB7-1, 2, 3, 4, 6                     |
|   | 14             | Incremental Analysis for ST Decision Making                                   |                                       |
| Week 8<br>(27 Mar – 31 Mar)   | 15             | Incremental Analysis for ST Decision Making                                   |                                       |
| Week 9<br>(3 Apr – 14 Apr)  | 16             | Budgetary Planning  | PB8-1, 2, 3, 4, 5, 6                  |
|   | 17             | Examination 2 (Covers Chapters 5-7):<br>15 April, 2:00 pm – 3:30 pm           |                                       |
| Mid-term Break<br>(5-11 Apr)  |                |   |                                       |
| Week 10<br>(17 Apr – 21 Apr)  | 18             | Budgetary Planning  |                                       |
| Week 11<br>(24 Apr -28 Apr)   | 19             | Standard Costing and Variance Analysis  | PB9-1, 2, 4, 5, 7                     |
|   | 20             | Standard Costing and Variance Analysis  |                                       |
| Week 12<br>(1 May - 5 May)  | 21             | Decentralized Performance Evaluation<br>(Assignment due on 5 May by 11:59 pm) | PB10-1, 2, 3, 4, 5<br>PB11-1, 2, 3, 4 |
|   | 22             | Capital Budgeting   |                                       |
| Week 13<br>(8 May – 15 May)   | 23             | Revision  |                                       |
| Practice problems are recommended exercises for <i>self-study</i> purposes. The solutions to practice problems will be posted on the Canvas course website. |                |   |                                       |