

The Hong Kong University of Science & Technology

Department of Accounting

ACCT2200 – Principles of Accounting II

2025-26 Spring Semester Course Outline

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Classes: L13: Monday & Wednesday 9:00 – 10:20

L14: Monday & Wednesday 12:00 – 13:20

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Course Description

This course is an introduction to the use of accounting information by managers for decision making, planning, control, and performance evaluation roles. The goal is to provide students with a conceptual framework and the basic tools for identifying and resolving accounting issues faced by managers regardless of their background and specific job-related duties. This course is somewhat of a "how-to" course, introducing several generic management tools, procedures, perspectives, and issues that are basic to the management process. The course should be useful for those who intend to work as management consultants, and in general, for those who will become senior managers.

Intended Learning Outcomes(ILO)

By the end of this course, students should be able to:

Define and classify cost accounting concepts used by managers.

1. Calculate and analyze costs used by manufacturing organizations using various costing methods.
2. Distinguish between types of cost behaviors and investigate the relationships between costs, volume, and profit.
3. Effectively use the understanding of management accounting principles to facilitate the analysis of information that is relevant in decision-making.
4. Understand the benefits of budgeting and prepare the master budget.
5. Understand how standard costs are determined and variances are investigated.
6. Understand how management accounting utilizes financial accounting information for the measurement of the performance of individuals and business segments.
7. Understand and apply various capital budgeting tools.

Required Texts and Materials

Textbook: Whitecotton, Libby, and Phillips. Managerial Accounting, 5th Edition, 2023

Canvas: the Canvas course website contains the critical files for the course, including the lecture notes and the solutions to practice problems. Students are advised to check the course website before every class for updates.

Assessment and Grading

This course will be assessed using criterion-referencing and grades will not be assigned using a curve. Detailed rubrics for each assignment are provided below, outlining the criteria used for evaluation.

Grading Scheme

<u>Description</u>	<u>Weight</u>
Participation	6%
Assignments	9%
Midterm exam 1 (chapter 1 - 4)	20%
Midterm exam 2 (chapter 5 – 7)	15%
Final exam	<u>50%</u>
Total	<u>100%</u>

NOTES:

1. Participation

- Participation is primarily based on active in-class participation (i.e., asking and answering questions and sharing your knowledge and experiences in in-class discussions).

2. Assignments:

- The purpose of assignments is to keep you current with the materials covered in class.
- There are three assignments available on Canvas and each accounts for 3% of the final grade.
- The assignments are due by 6 PM on the respective dates above. There is a two-hour grace period for a late submission. If you submit within two hours after the deadline, i.e., due to technical issues, your submission will be accepted but the grade of your assignment will be - 2 - discounted by 20%. Any submission later than the grace period will not be accepted. Do not wait until the last minute.
- Emailed answers will NOT be accepted.

3. Midterm Exam 1 and 2:

- There are two midterm exam that covers chapter 1 – 7.
- According to ARO that all students have to attend midterm test and final exams in person.
- You should take precautionary actions to avoid missing the midterm test. NO make-up test will be given under any circumstances. However, if you run into some health issues or other emergencies, you must submit related proof, such as a doctor's certificate, as soon as possible and the weight of your test will be shifted to the final exam. Otherwise, you will receive a score of zero.

4. Final Exam:
 - a. The arrangement for the final exam is to be determined.
 - b. The final exam is cumulative – it will cover everything you learned in this course from chapter 1 to 11. Please be aware that this course becomes more difficult in later chapters!

Mapping of Course ILOs to Assessment Tasks

Assessed Task	Mapped ILOs	Explanation
Participation	ILO1, ILO2, ILO3, ILO4, ILO5, ILO6, ILO7, ILO8	Active in-class participation assesses students' ability to understand the concept and solve problems.
Assignments	ILO2, ILO3, ILO4, ILO5, ILO6, ILO7, ILO8	Assignments evaluate students' ability to apply analytical tools and demonstrate comprehension of course material.
Midterm exam 1	IL1, IL2	This midterm exam assesses students' ability to understand the basic cost concepts and their ability to apply various costing methods.
Midterm exam 2	IL3, IL4	This midterm exam assesses students' ability to perform CVP analysis and use accounting information in decision-making.
Final exam	ILO1, ILO2, ILO3, ILO4, ILO5, ILO6, ILO7, ILO8	The final exam assesses students' overall understanding of foundational concepts and their ability to apply the problem-solving skills using managerial accounting information.

Communication and Feedback

- Assessment marks are expected to be released within two weeks of assessment.
- We will use Piazza (available on Canvas) as the communication platform for questions about the course materials. It is the most efficient way to get a timely response.
- Post your questions about course materials on Piazza. Your questions will be answered exclusively on Piazza throughout the course.
- Piazza allows you to post publicly with your identity visible or anonymous to other fellow students, but your identity will always be visible to me and the TA.
- Students are strongly encouraged to participate in the discussion and reply to other students on Piazza. It helps create a supportive and inclusive online learning environment.

Conduct of This Course

- a. All lectures are conducted in an interactive mode. You can ask question any time during our lectures.
- b. If you have questions related to lecture notes, homework assignments or other course content, you can ask me after class or during office hours. You may send me email to clarify too.
- c. You are also welcome to come to my office to discuss. Please send me an email to schedule an appointment.

Academic Integrity

Students are expected to adhere to the university's academic integrity policy. Students are expected to uphold HKUST's Academic Honor Code and to maintain the highest standards of academic integrity. The University has zero tolerance of academic misconduct. Please refer to Academic Integrity | [HKUST – Academic Registry](#) for the University's definition of plagiarism and ways to avoid cheating and plagiarism.

Final Grade Descriptors

Grades	Short Description	Elaboration on subject grading description
A	Excellent Performance	Demonstrates a comprehensive understanding of managerial accounting principles, including costing methods, cost behavior, CVP analysis, budgeting, variances, and decision making tools. Exhibits exceptional problem-solving skills, analytical thinking, and the ability to apply concepts to real world scenarios. Goes beyond core requirements to demonstrate creativity and depth of understanding.
B	Good Performance	Shows a solid understanding of key managerial accounting concepts. Displays competence in solving problems and analyzing data, with the ability to apply tools effectively.
C	Satisfactory Performance	Shows a basic understanding of core managerial accounting topics and the ability solve familiar problems and apply concepts in straightforward scenarios. Shows effort and persistence in meeting learning goals, though may require further development in critical thinking and application.
D	Marginal Pass	Demonstrates threshold knowledge of fundamental managerial accounting concepts. Shows potential to develop key skills but struggles with complex problem-solving and critical analysis. Benefits from the course and has the capacity to improve with additional effort and practice.
F	Fail	Displays insufficient understanding of managerial accounting principles and lacks the ability to apply concepts to solve problems. Shows minimal effort in achieving learning goals and fails to meet the basic requirements for professional development in the discipline.

Teaching Schedule (May Subject to Change)

Week	LEC	Date		Topic	Practice Questions
1	1	Mon	2-Feb	Chapter 1 - Introduction to Managerial Accounting	M1-1, E1-4, 10, 13
	2	Wed	4-Feb	Chapter 1 - Introduction to Managerial Accounting	
2	3	Mon	9-Feb	Chapter 2 - Job Order Costing	E2-12, PB2-3, 5, 8
	4	Wed	11-Feb	Chapter 2 - Job Order Costing	
3	5	Mon	16-Feb	Chapter 3 - Process Costing	PB3-1, 3
	N/A	Wed	18-Feb	No class - Chinese New Year Holiday	
4	6	Mon	23-Feb	Chapter 3 - Process Costing	E4-15; PA4-4; PB4-1, 2, 3
	7	Wed	25-Feb	Chapter 4 - Activity-Based Costing	
5	8	Mon	2-Mar	Chapter 4 - Activity-Based Costing	PB5-2, 3
	9	Wed	4-Mar	Chapter 5 - Cost Behavior	
6	10	Mon	9-Mar	No class: Mid-term Exam 1 (Chapter 1-4)	PB5-2, 3
	11	Wed	11-Mar	Chapter 5 - Cost Behavior	
7	12	Mon	16-Mar	Chapter 6 - Cost-Volume-Profit Analysis	PB6-1, 2, 3, 5, 6
	13	Wed	18-Mar	Chapter 6 - Cost-Volume-Profit Analysis	
8	14	Mon	23-Mar	Chapter 7 - Incremental Analysis for ST Decision Making	PB7-1, 2, 3, 4, 6
	15	Wed	25-Mar	Chapter 7 - Incremental Analysis for ST Decision Making	
9	16	Mon	30-Mar	Chapter 8 - Budgetary Planning	PB8-1, 2, 3, 4, 5, 6
	17	Wed	1-Apr	No class: Mid-term Exam 2 (Chapter 5-7)	
9	N/A	Mon	6-Apr	Mid-Term Break	PB8-1, 2, 3, 4, 5, 6
		Wed	8-Apr		
10	18	Mon	13-Apr	Chapter 8 - Budgetary Planning	PB9-1, 2, 4, 5, 7
	19	Wed	15-Apr	Chapter 9 - Standard Costing and Variance Analysis	
11	20	Mon	20-Apr	Chapter 9 - Standard Costing and Variance Analysis	PB10-1, 2, 3, 4, 5
	21	Wed	22-Apr	Chapter 10 - Decentralized Performance Evaluation	
12	22	Mon	27-Apr	Chapter 10 - Decentralized Performance Evaluation	PB11-1, 2, 3, 4
	23	Wed	29-Apr	Chapter 11 - Capital Budgeting	
13	24	Mon	4-May	Chapter 11 - Capital Budgeting	PB11-1, 2, 3, 4
	25	Wed	6-May	Revision and Q & A	