

Mingyi Hung

Fung Term Professor of Accounting/Chair Professor
The Hong Kong University of Science and Technology
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Google Scholar: <https://scholar.google.com/citations?user=XGVmVCkAAAAJ&hl=en&oi=sra>

Employment

2012-present The Hong Kong University of Science and Technology, Fung Term Professor of Accounting (2017-present), Chair Professor (2016-present), Professor (2012-2016)
2006-2007 Chinese University of Hong Kong, Associate Professor
1999-2014 University of Southern California, Arthur Andersen & Co. Alumni Associate Professor (2009-2014, on leave 2012-2014), Associate professor (2006-2009, on leave 2006-2007), Assistant Professor (1999-2006)
1998-1999 Massachusetts Institute of Technology, lecturer

Education

1993-1998 Massachusetts Institute of Technology Ph.D., Accounting
1988-1993 National Chiao Tung University, Taiwan, B.S.M., Management Science. Minor in Computer Science and Information Engineering

Awards, Honors, and Fellowships

Keynote Speaker, Annual Conference of China Journal of Accounting Research, 2022
Keynote Speaker, HKU-CBI Conference on the Real Effects of Green Bonds and ESG, 2019
Keynote Speaker, International Conference on Accounting and Finance, 2018, 2019
Keynote Speaker, UQ Business School Accounting and Finance Research Forum, 2013
Senior Fellow, Asian Bureau of Finance and Economic Research (ABFER), 2022-present
Best Paper Award, MIT Asia Conference in Accounting, 2021
Best Paper Award, European Accounting Association annual meeting, 2008
Best Paper Prize, Journal of Accounting & Economics, 2007
Best Discussant Award, MIT Asia Conference in Accounting, 2015
HKUST Faculty Recognition Ceremony honoree, 2023
Faculty associate, HKUST Institute for Emerging Market Studies, 2013-present
Research fellow, CU Center for Institutions and Governance, 2007-2012
Finalist, Franklin Prize for Teaching Excellence, HKUST, 2017
Dean's Recognition of Excellent Teaching Performance, HKUST, 2013, 2017, 2022
Faculty Teaching Award, Chinese University of Hong Kong, 2007
MBA Golden Apple Teaching Award, University of Southern California, 2006
Gamma Sigma Alpha Professor of the Year, University of Southern California, 2003

Grants

HK Research Grant Council (RGC) General Research Fund, Principal Investigator, \$239,600HKD, 2016; \$464,600HKD, 2020; \$376,468HKD, 2022
HKUST IEMS research grant, \$150,000HKD, 2017
RGC General Research Fund, Co-Investigator, \$464,800HKD, 2009
RGC Earmarked Research Grant, Co-Investigator, \$390,000HKD, 2007
USC US-China Institute Faculty Research Grant, \$4,000USD, 2007
CUHK research grant, Principal Investigator, \$30,000HKD, 2006
USC CIBEAR Grants, PRIME Hong Kong/Shenzhen/Dongguan trip faculty observer, 2007

Publications

- [30] Hung, M., Y. Lin., L. Wang, Z. Zhang. 2024. The impact of bank financing on borrowers' voluntary disclosures and real investments. *Management Science* forthcoming.
- [29] Hu, J., M. Hung, S. Li. 2024. Reshaping corporate boards through mandatory gender diversity disclosures: Evidence from Canada. *Management Science* forthcoming.
- [28] Fauver, L., M. Hung, A. Taboada, E. Wang. 2024. Boardroom gender diversity reforms and institutional monitoring: Global evidence. *Review of Accounting Studies* 29, 621-664.
Featured in Columbia Law School's Blog on Corporations and the Capital Markets, April 11, 2022.
- [27] Dou, Y., M. Hung, G. She, L. Wang. 2023. Learning from peers: Evidence from disclosure of consumer complaints. *Journal of Accounting and Economics* 101620.
Best Paper Award, *MIT Asia Conference in Accounting*, 2021.
- [26] Chen Y.C., M. Hung, L. Wang. 2023. Do depositors respond to banks' social performance? *The Accounting Review* 98, 89-114.
- [25] Cascino, S., H. Daske, M. DeFond, A. Florou, J. Gassen, M. Hung. 2023. Reflections on the 20-year anniversary of worldwide IFRS adoption. *The Journal of International Accounting Research* 22, 85-96.
- [24] Chen, T.C., Y.C. Chen, M. Hung. 2022. Uneven regulatory playing field and bank transparency abroad. *Journal of International Business Studies* 53, 379-404.
Featured in *ABFER Research Digest*, October 2018.
- [23] Hung, M., P. Kraft, S. Wang, G. Yu. 2022. Market power and credit rating standards: Global evidence. *Journal of Accounting & Economics* 101474.
Featured in Columbia Law School's Blog on Corporations and the Capital Markets, January 6, 2022.
- [22] DeFond, M., J. Hu, M. Hung, S. Li. 2020. The effect of fair value accounting on the performance evaluation role of earnings. *Journal of Accounting & Economics* 70, 101341.
- [21] Chen, Y.C., M. Hung, Y. Wang. 2018. The effect of mandatory CSR disclosure on firm profitability and social externalities: Evidence from China. *Journal of Accounting & Economics* 65, 169-190.
- [20] Hung, M., Y. Kim, S. Li. 2018. Political connections and voluntary disclosure: Evidence from around the world. *Journal of International Business Studies* 49, 272-302.
- [19] Fauver, L., M. Hung, X. Li, A. Taboada. 2017. Board reforms and firm value: Worldwide evidence. *Journal of Financial Economics* 125, 120-142.
Featured in the Harvard Law School Forum on Corporate Governance, July 4, 2017.
- [18] Hong, H., M. Hung, J. Zhang. 2016. The use of debt covenants worldwide: Institutional determinants and implications on financial reporting. *Contemporary Accounting Research* 33, 644-681.
- [17] Hung, M., X. Li, S. Wang. 2015. Post-earnings-announcement drift in global markets: Evidence from an information shock. *The Review of Financial Studies* 28, 1242-1283.

- [16] Hung, M., T.J. Wong, F. Zhang. 2015. The value of political ties and market credibility: Evidence from corporate scandals in China. *Contemporary Accounting Research* 32 1641-1675.
Featured in the *Economist* magazine, August 20, 2011.
- [15] DeFond, M., M. Hung, S. Li, Y. Li. 2015. Does mandatory IFRS adoption affect crash risk? *The Accounting Review* 90, 265-299.
- [14] Hong, H., M. Hung, G. Lobo. 2014. The impact of mandatory IFRS adoption on IPOs in global capital markets. *The Accounting Review* 89, 1365-1397.
- [13] DeFond, M., X. Hu, M. Hung, S. Li. 2012. Has the widespread adoption of IFRS reduced US firms' attractiveness to foreign investors? *Journal of International Accounting Research* 11, 27-55.
- [12] Hung, M., T.J. Wong, T. Zhang. 2012. Political considerations in the decision of Chinese SOEs to list in Hong Kong. *Journal of Accounting & Economics* 53, 435-449.
Best Paper Award, Annual Congress of European Accounting Association, 2008.
- [11] Erkens, D., M. Hung, P. Matos. 2012. Corporate governance in the recent financial crisis: Evidence from financial institutions worldwide. *Journal of Corporate Finance* 18, 289-411.
Featured in the *Economist* magazine (October 30, 2010), *Financial Times* (December 20, 2010), American Accounting Association press release (2010), Boardmember.com, CFO.com, The Center for the Study of Financial Regulation newsletter (University of Notre Dame, Spring 2011)
- [10] DeFond, M., M. Hung, E. Karaoglu (Carr), J. Zhang. 2011. Was the Sarbanes-Oxley Act good news for corporate bond holders? *Accounting Horizons* 25, 465-485.
- [9] DeFond, M., X. Hu, M. Hung, S. Li. 2011. The impact of mandatory IFRS adoption on foreign mutual fund ownership: The role of comparability. *Journal of Accounting & Economics* 51, 240-258.
- [8] Covrig, V., M. DeFond, M. Hung. 2007. Home bias, foreign mutual fund holdings, and the voluntary adoption of International Accounting Standards. *Journal of Accounting Research* 45, 41-70.
- [7] DeFond, M., M. Hung. 2007. Investor protection and analysts' cash flow forecasts around the world. *Review of Accounting Studies* 12, 377-419.
- [6] Hung, M, K.R. Subramanyam. 2007. Financial statement effects of adopting International Accounting Standards: The case of Germany. *Review of Accounting Studies* 12, 623-657.
- [5] DeFond, M., M. Hung, R. Trezevant. 2007. Investor protection and the information content of annual earnings announcements: International evidence. *Journal of Accounting & Economics* 43, 37-67.
Best Paper Prize, *Journal of Accounting & Economics*, 2007.
- [4] DeFond, M., M. Hung. 2004. Investor protection and corporate governance: Evidence from worldwide CEO turnover. *Journal of Accounting Research* 42, 269-312.
- [3] DeFond, M., M. Hung. 2003. An empirical analysis of analysts' cash flow forecasts. *Journal of Accounting & Economics* 35, 73-100.

[2] Hung, 2001. Information and trading risks in global investing: An empirical analysis of research location and Pacific mutual fund performance. *Journal of International Financial Management and Accounting* 12, 1-23.

[1] Hung, M. 2000. Accounting standards and value relevance of earnings: An international analysis. *Journal of Accounting & Economics* 30, 401-420.

Working papers

DeFond, M., M. Hung, E. Wang. 2024. The impact of mandatory sustainability reporting on institutional investment: The role of reporting venue.

Hung, M., Y. Ru, G. She, L. Wang. 2024. The politics of implementing bank reporting regulation: Evidence from China.

Deng, J., M. Hung, S. Wang. 2024. The effect of mandatory carbon disclosure along global supply chains.

Hung, M, E. Wang. 2024. The effect of ESG ratings on firms' sustainability disclosures: Evidence from Refinitiv's ESG methodology recalibration.

Other manuscripts

Fauver, L., M. Hung, X. Li, A. Taboada. Re-examining board reforms and firm value: Response to "How much should we trust staggered differences-in-differences estimates?" by Baker, Larcker, and Wang (2021). Available at <http://dx.doi.org/10.2139/ssrn.3885472>
Featured in The FinReg Blog, Duke University School of Law, August 23, 2021.

Hong, H., M. Hung, G. Lobo. Response to 'Re-Examining the Impact of Mandatory IFRS Adoption on IPO Underpricing' by Byard, Darrough, and Suh (2021). Available at <http://dx.doi.org/10.2139/ssrn.3976558>

Editorial and Referee Activities

Editor

Journal of International Business Studies, 2023-present

The Accounting Review, 2015-2017

Associate Editor

Journal of Accounting and Economics, 2024-present.

Editorial Board

The Accounting Review, 2013-2015, 2017-present.

Journal of International Accounting Research, 2017-present.

Journal of International Business Studies, 2012-2022.

Ad hoc Reviewer: *Journal of Accounting & Economics*; *Journal of Accounting Research*; *Review of Financial Studies*; *Management Science*; *Review of Accounting Studies*; *Journal of Corporate Finance*; *Journal of Financial and Quantitative Analysis*; *Contemporary Accounting Research*; *Journal of Business Ethics*; *Journal of Law, Finance, and Accounting*; *Journal of Banking and Finance*; *Journal of International Accounting Research*; *Accounting, Organization, and Society*; *Accounting Horizons*; *European Accounting Review*; *The International Journal of Accounting*; *Issues in Accounting Education*; *Journal of Accounting, Auditing and Finance*; *Journal of Accounting and Public Policy*; *Journal of Empirical Legal Studies*

Media Coverage

The *Economist*, *Financial Times*, *South China Morning Post*, CFO.com, ABFER Research Digest, Harvard Law School Forum on Corporate Governance and Financial Regulation, Columbia Law School Blog, Duke University School of Law FinReg Blog, Boardmember.com, American Accounting Association (AAA) press

release, Financial Accounting Standards Research Initiative.

Invited Presentations at Schools and Conferences

- 2024: The Hong Kong Polytechnic University, Chinese University of Hong Kong, ABFER Annual Conference, Haskayne and Fox Accounting Conference
- 2023: University of British Columbia, Singapore Management University, Nanyang Technological University, National University of Singapore, JIBS Paper Development Workshop (Mentor)
- 2022: University of California-Irvine, Baptist University, MSU & TAMU Research Spotlight Webinar (Panelist), Publishing Opportunities in the Journal of International Business: Tips and Trends from Area Editors (Panelist), ABFER Annual Conference (Discussant)
- 2021: Fudan University, University of Toronto Annual Rotman Accounting Research Conference, HKUST DBA Research Talk, University of Miami Financial Reporting and Audit Quality of Chinese Companies (Panelist), JP Morgan Global ESG Conference (Panelist for Corporate Governance in the Asia Context), MIT Asia Conference in Accounting (Discussant)
- 2020: Peking University, Chinese University of Hong Kong, Shenzhen, AAA Annual Convention (Panelist for China/Asia-Pacific Accounting Research)
- 2019: Hong Kong University, Xiamen University, MIT Asia Conference in Accounting (Discussant)
- 2018: ABFER Conference, MIT Asia Conference in Accounting (Discussant), SMU SOAR Accounting Symposium (Discussant)
- 2017: National University of Singapore, University of Michigan Accounting Kapnick Conference, Tsinghua University, MIT Asia Conference in Accounting (Discussant)
- 2016: NCTU International Finance Conference, York University, MIT Asia Conference in Accounting (Panelist for Editors' Panel and Discussant)
- 2015: Indian School of Business Annual Accounting Conference, Chinese University of Hong Kong, MIT Asia Conference in Accounting (Discussant)
- 2014: Fudan University, HKUST Business Insight, Hong Kong Baptist University International Corporate Governance Conference, MIT Asia Conference in Accounting (Discussant), CityU-NTU-SUFE Joint Symposium (Discussant)
- 2013: National Taiwan University, Asian Finance Association Conference (Presenter and Discussant), Symposium on China's Financial Markets, CAPANA Research Conference (Discussant)
- 2012: Nanyang Technological University, CUHK Inaugural Conference on China Institutions, Governance and Accounting, HKUST Accounting Research Symposium (Discussant)
- 2010: Santa Clara University
- 2009: University of California-Irvine
- 2008: AAA Annual Convention
- 2007: CUHK Conference on Contemporary Issues of Firms and Institutions, City University of Hong Kong, National University of Singapore, Chinese University of Hong Kong, HKUST, London Business School
- 2006: Review of Accounting Studies conference (INSEAD), AAA Annual Convention, University of Iowa, Chinese University of Hong Kong, AAA Mid-Year Auditing Conference (Discussant)
- 2005: Ohio State University, PAC-10 Doctoral Consortium (Presenter, Panelist and Group Discussion Leader)
- 2004: Dartmouth College, UCLA, Northwestern University, University of Virginia Law School, Duke University
- 2003: University of Notre Dame, University of Oregon, AAA Annual Convention, University of Southern California, Journal of Accounting Research Conference (University of Chicago), University of Washington
- 2002: MIT, Penn State University, Asian-Pacific Conference, AAA Annual Convention, National Taiwan University, National Chengchi University, Annual Conference of Chinese Accounting Professors Association (Discussant), National Taiwan University International Conference on Finance (Discussant)
- 2001: University of Southern California Faculty Research Retreat, University of California-Irvine, AAA

Annual Convention (Presenter and Discussant)

2000: Waseda University, Bank of Japan, AAA Annual Convention (Presenter and Discussant)

External Service

HK Research Grants Council (RGC) Business Panel, Members, 2023-present

HK Accounting and Financial Reporting Council (AFRC), Financial Reporting Review Panel, Member, 2020-present

AAA Lifetime Contribution to International Accounting Research Committee, Member, 2023

AAA FARS Annual Meeting, Track Chair, 2017

MIT Asia Conference in Accounting, Program Committee Member, 2014-2018

Sustainable Finance Forum, Scientific Committee Member, 2020-2021

AAA International Section, Research Committee, Member, 2013

AAA Outstanding International Accounting Dissertation Award Committee, Member, 2003

AAA Mid-Year International Accounting Section, Reviewer, 2002, 2003, 2006

AAA Financial Accounting and Reporting Section, Reviewer, 2002, 2004

AAA Western Regional Meeting, Reviewer, 2001

Taiwan National Science Council, Reviewer, 2003

HK Research Grants Council (RGC), Reviewer, various years

Ph.D. Dissertation Committee Chair/co-Chair and Initial Placement

Chao Jin (2023, Fudan University)

Lynn Wang (2021, Bocconi University)

Yi-Chun Chen (2019, City University of Hong Kong)

Hyun Hong (2010, University of Memphis)

Siqi Li (2008, Santa Clara University)

University Service

HKUST

Department Head, Accounting, 2020-present

Acting Department Head, Accounting, 2017

University Committee on Faculty Diversity and Early Career Support, Chair, 2015-2018

Provost Search Committee, Member, 2021

School of Humanities and Social Science Dean Search Committee, Member, 2017

Committee on Appointments of University Professor and Chair Professor, Member, 2021-2022

University Hearing Committee for Grievance, Member, 2023-present.

University Senate, 2015-2017, 2020-present

Senate Research Committee, Member, 2017

School Internal Review Committee, Member, 2015

School Research Committee, Chair, 2017

School Appointment & Substantiation Committee, Member, 2013, 2014, 2019

School Research Equipment Committee, Member, 2012

MBA Committee, Member, 2013

Center for Securities Analysis with Financial Technology, Advisory Committee, 2021-present

Dept. Substantiation and Promotion Committee, Chair, 2013-2015, 2019, Member, 2016

Dept. Search and Appointment Committee, Chair, 2013-2015, Member, 2016, 2019

Dept. Merit Salary Review Committee, Chair, 2014-2015, Member, 2016

Dept. Executive/Resources/Planning Committee, Member, 2012, 2013

Dept. PhD/MPhil committee, Member, 2012-2015

USC

Leventhal School Director of PhD Program, 2009-2012
Leventhal School Research Forum coordinator, 2001
Leventhal School Dean Search Committee, Member, 2010-2011
Marshall School 4th year Review Committee (Finance and Business Economics), Member, 2008
Graduate Instruction Committee, Member, 2004
Leventhal School Recruiting Committee, Member, 2009-2011
Leventhal School 4th year Review Committee, Member, 2010
Leventhal School Master Program Curriculum Committee, Member, 2008
Leventhal School Annual Performance Review Committee, Member, 2003, 2008
Leventhal School Web Task Force Committee, Member, 1999

Teaching

HKUST

Empirical Financial Accounting Research (PhD, DBA)
Financial Institutions: Fundamental Analysis and Risk Management (MSAC)
Accounting Foundations (MBA, MScFA/IM)

USC

Selected Topics in Accounting Research (PhD)
Accounting in Global Business Environment (MAcc)
Accounting Concepts and Financial Reporting (MBA)
Accounting for Non-Business Majors (Undergraduate)
Core Concepts of Accounting Information (Undergraduate)

CUHK

Corporate Financial Reporting (MBA)
Research Methodology in Accounting (PhD)

MIT

Introductory Financial and Managerial Accounting (Undergraduate)