

**The Hong Kong University of Science & Technology**  
**Department of Accounting**

**ACCT3020 – Financial Accounting II**  
**Spring 2025**  
**Course Outline**

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Instructor:	Prof. Daniel YANG ( <a href="mailto:acdy@ust.hk">acdy@ust.hk</a> )
Office hours:	Tuesday 16:30-17:30, <u>LSK Room 6026</u>
Classes:	L1: Tuesday 9:00-10:20 / Thursday 9:00-10:20, <u>LSK Room 1010</u> L2: Tuesday 13:30-14:50 / Thursday 13:30-14:50, <u>Main Bldg Room 2504</u> L3: Tuesday 15:00-16:20 / Thursday 15:00-16:20, <u>Main Bldg Room 2404</u>
Course website:	<a href="https://canvas.ust.hk">https://canvas.ust.hk</a>
TA:	Vincent LEUNG ( <a href="mailto:vincentltm@ust.hk">vincentltm@ust.hk</a> )
TA office hours:	Please make an appointment with TA before visiting Friday 11:00-13:00, <u>LSK Room 6066</u>

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### **1. Course Objectives**

This course is primarily designed for students who have already taken ACCT3010. In this course, you are expected to master the accounting principles for a wide range of liability and equity transactions, including long-term liabilities and provisions, corporate bonds, equity transactions and dividends, deferred taxation, and pensions and leases.

### **2. Intended Learning Outcomes (ILOs)**

At the end of this course, you should be able to:

- 1) Have an in-depth grasp of financial accounting frameworks.
- 2) Become an effective user of financial accounting information, interpret financial strategies, assess financial risk and understand financial accounting choices made by managers.
- 3) Understand the role played by accountants in providing and ensuring the integrity of financial and related information.
- 4) Demonstrate an understanding of the international dimensions of accounting.
- 5) Demonstrate an understanding of the accounting environment in Hong Kong.

Each chapter has its specific learning objectives (ILOs), which will be provided in lecture notes.

### **3. General Approach**

We will combine a user's perspective (i.e., to understand and use accounting information) with a preparer's perspective (i.e., to prepare accounting information in the form of journal entries and financial statement presentations). Therefore, the lectures will discuss both the economic intuitions of business transactions and related accounting principles and methods.

Before each lecture, you are expected to preview the readings corresponding to the learning objectives in each chapter. Each lecture will start with concepts introduction, followed by problem-solving, application and discussions. During the course, homework assignments will be assigned for your practice. The work after each class and the stress for exams will be greatly reduced if you prepare before class, ask for clarification questions in class and do exercise timely after class.

#### **4. Course Materials**

- Required textbook: Kieso, Weygandt, Warfield. *Intermediate Accounting: IFRS Edition*, 4th edition (2020), John Wiley & Sons.  
\* Note that the 5th edition of the textbook is available as of January 2025. However, eTextbook and WileyPLUS are only available in the 4th edition. Therefore, we will continue to use the 4<sup>th</sup> edition.
- Students may use either print copy or electronic copy of the textbook provided with New WileyPLUS. In the latter case, apart from accessing e-text and self-practice modules on computer, the e-text can also be downloaded on multiple mobile devices using Bookshelf and the purchased access code. A dedicated course website will be set up in WileyPLUS and all entitled users will receive access codes for logging into this website.
- Handouts: PowerPoint slides and/or PDF documents used in class will be posted on Canvas. You are encouraged to print the required teaching materials and bring them to class. **Please do NOT distribute the slides or post them on public websites without the instructor's permission.**
- You are encouraged to bring a financial calculator and scratch paper/tablet to classes.

#### **5. Course Venue**

Classes will be conducted in person at the locations noted above. The University will automatically record classes (RVC Recording) and I will make them accessible to those who cannot join live classes upon presentation of a valid excuse. Such excuse must be communicated to me before the beginning of the class. No recording will be released otherwise.

#### **6. Assessments**

You will be assessed by performance in participation/attendance, homework assignments, two midterm exams, and one final exam, as summarized below:

Assessment	Weight in Grading	Mapped ILOs	Explanation
Participation/attendance	1% (Extra)	ILO 4-5	This task assists students' understanding of the institutional knowledge and use of IFRS.
3 online homework assignments	10%	ILO 1-3	This task solidifies students' basic understanding of financial accounting concepts and ability to apply them to fundamental problems.
Midterm exam 1 (Non-cumulative)	20%	ILO 1-3	These tasks are designed to assess students' comprehensive understanding of financial accounting concepts and ability to apply them to complex problems.
Midterm exam 2 (Non-cumulative)	20%	ILO 1-3	
Final exam (Cumulative)	50%	ILO 1-3	

##### **A) Participation/attendance**

1% of the total grade will be given for class participation/attendance. I will take three random attendance checks during the semester. If you are marked as having attended at least two of the three times, you will receive an extra 1%, which will be added to the final grade calculation.

**B) 3 online homework assignments**

Three homework assignments will be posted on Canvas. You are expected to take the homework independently before the required deadline. The purpose of these assignments is to encourage timely review of the topic and to reward your efforts spent on studying the teaching materials. **Please remember to submit your answers to the homework assignment before the submission deadline. You will not receive any points if you fail to submit homework assignments on time.**

**C) Two midterm and one final exams**

Two midterm and one final exam will be conducted in person. The arrangement and details for both exams will be announced later. Both midterms are non-cumulative, while the final is cumulative, with more weight on the later materials. Make-up exams will be available only to **students who miss a regular exam for a valid reason. Only excuses with written documentation from a health professional or a university administrator submitted at least 24 hours before an exam will be considered.**

Key exam policies are:

1. You can bring an A4 “cheat” sheet (you can print/write on both sides)
2. You can bring a financial calculator; no other electronic devices will be allowed
3. Exams are closed-book

**All assessments will be graded and communicated within two weeks (10 working days) of an assessment submission.**

**7. Classroom Rules of Conduct**

- Attendance in class on time is expected.
- Students are discouraged from using laptop computers or any other electronic devices, including cell phones, during classes as this distracts other students around them.
- Students are expected to be courteous to your fellow students and instructor. Unprofessional and disrespectful conduct includes, but is not limited to, chatting among and between students outside of the context of the classroom discussion; answering or receiving phone calls, text messages, or emails; coming to class late; leaving early; eating, etc.

**8. Academic Integrity**

The University places a strong emphasis on academic integrity. Please refer to <http://ugadmin.ust.hk/integrity/regulations-1.html> for school policies and regulations on plagiarism. Any academic dishonesty noted in this course will lead to a failure grade which will delay your graduation.

## **9. Tentative Schedule (Subject to Change)**

### **Important dates for all students:**

Date	Activity	Topics
TBD	Homework 1 due for submission (by the beginning of the class)	Ch 13, 14, 15
March 6, 7:30pm – 9:30pm	Midterm Exam 1	Ch 13, 14, 15
TBD	Homework 2 due for submission (by the beginning of the class)	Ch 16, 17, 19
April 17, 7:30pm – 9:30pm	Midterm Exam 2	Ch 16, 17, 19
TBD	Homework 3 due for submission (by the beginning of the class)	Ch 20, 21
TBD (Between May 17-29)	Final Exam	Cumulative

### **Dates for class meetings:**

Dates	Topics
Feb 4	Chapter 13. Current liabilities, provisions and contingencies
Feb 6	Chapter 13. Current liabilities, provisions and contingencies
Feb 11	Chapter 13. Current liabilities, provisions and contingencies
Feb 13	Chapter 14. Non-current liabilities
Feb 18	Chapter 14. Non-current liabilities
Feb 20	Chapter 14. Non-current liabilities
Feb 25	Chapter 15. Equity
Feb 27	Chapter 15. Equity
Mar 4	Chapter 15. Equity
Mar 6	Midterm Exam 1 (Ch 13, 14, 15), 7:30pm – 9:30pm
Mar 11	Chapter 16. Dilutive securities and earnings per share
Mar 13	Chapter 16. Dilutive securities and earnings per share
Mar 18	Chapter 16. Dilutive securities and earnings per share
Mar 20	Chapter 17. Investments
Mar 25	Chapter 17. Investments
Mar 27	Chapter 17. Investments
Apr 1	No class (Midterm Break)
Apr 3	No class (Midterm Break)
Apr 8	Chapter 19. Accounting for income taxes
Apr 10	Chapter 19. Accounting for income taxes
Apr 15	Chapter 19. Accounting for income taxes
Apr 17	Midterm Exam 2 (Ch 16, 17, 19), 7:30pm – 9:30pm
Apr 22	Chapter 20. Accounting for pensions and postretirement benefits
Apr 24	Chapter 20. Accounting for pensions and postretirement benefits
Apr 29	Chapter 21. Accounting for leases
May 1	No class (Labor Day)
May 6	Chapter 21. Accounting for leases
May 8	Makeup/Review
May 17-29 (TBD)	Final Exam (Cumulative)