

The Hong Kong University of Science and Technology

ACCT2200 – Principles of Accounting II

Course Syllabus, 2024 Spring

COURSE INFORMATION

Division: Accounting

Course Website: <http://canvas.ust.hk/>

Email: acpatrick@ust.hk

Office hour: by appointment

Instructor: Dr. Patrick Leung

Phone: 2358 7556

Office: LSK 6016B

Classes:

Session	Schedule	Venue
L07	Mon 15:00 – 16:20 and Fri 10:30 – 11:50	LSK1010
L08	Mon 13:30 – 14:50 and Fri 09:00 – 10:20	LSK1010
L09	Mon 16:30 – 17:50 and Fri 12:00 – 13:20	LSK1010

TA: Mr. Leon Lai (acleon@ust.hk)

Office: LSK 6066, Phone: 2358 7582

BRIEF COURSE DESCRIPTION

This course is an introduction to the use of accounting information by managers for decision making, planning, control, and performance evaluation roles. The goal is to provide students with a conceptual framework and the basic tools for identifying and resolving accounting issues faced by managers regardless of their background and specific job-related duties. This course is somewhat of a "how-to" course, introducing several generic management tools, procedures, perspectives, and issues that are basic to the management process. The course should be useful for those who intend to work as management consultants, and in general, for those who will become senior managers.

LEARNING OBJECTIVES

By the end of this course, students will be able to:

- *Define and classify cost accounting concepts used by managers.*
 - *Calculate and analyze costs used by manufacturing organizations using various costing methods.*
 - *Distinguish between types of cost behaviors and investigate the relationships between costs, volume, and profit.*
 - *Understand how standard costs are determined and variances are investigated.*
 - *Understand how management accounting utilizes financial accounting information for the measurement of the performance of individuals and business segments.*
 - *Effectively use the understanding of management accounting principles to facilitate the analysis of information that is relevant in decision making.*
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COURSE MATERIALS

Required Textbook: Whitecotton, Libby, and Phillips. *Managerial Accounting*, 5th Edition, 2023 (McGraw-Hill). ebook is also available.

Canvas: the Canvas course website contains the critical files for the course, including the lecture notes and the solutions to practice problems. Students are advised to check the course website before every class for updates.

Appropriate access to course materials is given for personal academic study and review purposes only. Unless otherwise stated in writing, the course contents may not be shared, distributed, modified, transmitted, reused, sold, or otherwise disseminated. These materials may also be protected by additional copyright; any further use of this material may violate Hong Kong copyright law. Unethical sharing of course materials on commercial websites such as CourseHero is a breach of academic conduct. Students who violate this policy will be referred to the University Legal Counsel for disciplinary purposes.

ASSESSMENT

Students will be assessed through the assessment activities noted below.

Participation	5%
Assignments	10%
Quiz 1 (Closed book, Chap 1 - 4)	20%
Quiz 2 (close-book, Chap 5 - 7)	15%
Final Exam (closed-book, Chap 1 - 11)	50%
Total:	100%

Quizzes

- There is no make-up for quizzes. If you miss a quiz due to extenuating circumstances, the weight of your quiz will be re-assigned to the final exam, subject to my consent.
- Please note that the quizzes are scheduled on March 15 (Friday) and April 12 (Friday), respectively from **19:30 to 21:00**. You should try your best to attend the quizzes.

Assignments

- The purpose of the assignments is to keep you current with the materials covered in class.
- There will be **three** assignments and they account for 10% of the final grade.
- Assignment 1 is due at 11:59 pm on **March 10 (Sunday)**. Assignment 2 is due at 11:59 pm on **April 7 (Sunday)**. Assignment 3 is due at 11:59 pm on **May 5 (Sunday)**.
- There is a two-hour grace period for a late submission. If you submit within two hours after the deadline, i.e., due to technical issues, your submission will be accepted but the grade of your assignment would be discounted by 20%. Any submission later than the grace period will **NOT** be accepted. Please do not wait until the last minute.
- Emailed answers will also NOT be accepted. Please submit via the Canvas website.

Participation

- Class participation will be graded based on your attendance and participation in the class discussion. I strongly encourage you to raise questions and answer others' questions in class to promote an interactive atmosphere. This would facilitate your learning.
- Providing high-quality answers to other students' questions on Discussion Board in Canvas will be awarded bonus marks for participation (**Bonus, Optional**).
- Be courteous and attentive to your classmates in class and the Discussion Board.
- Disruptive behavior in class would cost you participation marks.

CONDUCT OF THIS COURSE

1. Class Preparation: Read the slides **before** coming to the class. Class preparation is essential for earning the class participation marks.

2. Reading after the Class: The lectures give you a guidance of the key concepts. You should read the relevant chapter after class and make sure you can understand the materials in the textbook.

3. Practice Problems: A set of questions for each chapter are recommended for your practice. Practice problems aim to improve your understanding of and familiarity with the topics lectured in class. You are strongly encouraged to do additional practice while preparing for the examinations. The solutions to practice problems at the end of each chapter will be posted on the course website.

4. Ask Questions on CANVAS Discussion Board: Please use the discussion board on CANVAS to ask questions. This benefits everyone. I will check the discussion board and post replies regularly. You are encouraged to reply to other students' questions on CANVAS as part of a supportive learning environment. I strongly encourage you to raise your questions and express your opinions on the discussion board as soon as your problems arise.

6. Course Schedule: The course schedule is given at the end of this course outline. You are welcome to discuss with us if you have any difficulty in learning those materials. Changes to the course schedule may be made, if necessary. **It is your sole responsibility to find out what has been announced during your absence from the class.**

7. Academic Honor Code and Integrity: Academic integrity and honesty are critical values in upholding **HKUST**'s reputation as a community of scholars and its claim to the "intellectual property" created by staff and students. All students who join **HKUST** are therefore committed to an Academic Honor Code. As Set Out in the Academic Honor Code (Details of the code and other information may be found in the Academic Registry's website: <https://registry.hkust.edu.hk/> and <https://registry.hkust.edu.hk/resource-library/academic-honor-code-and-academic-integrity#:~:text=Academic%20integrity%20and%20honesty%20are%20critical%20values%20in,As%20Set%20Out%20in%20the%20Academic%20Honor%20Code>) :

- Students must observe and uphold the highest standards of academic integrity and honesty in all their work throughout their programs of study.
- As members of the University community, students have the responsibility to help maintain the academic reputation of HKUST in its academic endeavors.
- Sanctions will be imposed if students are found to have violated the regulations governing academic integrity and honesty.

SCHEDULE (Subject to Change)

Week	LEC	Date	Topic	Practice Problems	
Wk1 & 2	1	Fri	Feb 2	Introduction to Managerial Accounting	M1-1, E1-4, 10, 13 E2-12, PB2-3, 5, 8
	2	Mon	Feb 5	Introduction to Managerial Accounting	
	3	Fri	Feb 9	Job Order Costing	
Wk3 & 4	4	Fei	Feb 16	Job Order Costing	PB3-1, 3
	5	Mon	Feb 19	Process Costing	
	6	Fri	Feb 23	Process Costing	
Wk5	7	Mon	Feb 26	Activity-Based Costing	E4-15; PA4-4; PB4-1, 2, 3
	8	Fri	Mar 1	Activity-Based Costing	
Wk6	9	Mon	Mar 4	Cost Behavior	PB5-2, 5, 6
	10	Fri	Mar 8	Cost-Volume-Profit Analysis	PB6-1, 2, 3, 5, 6
Wk7	11	Mon	Mar 11	Cost-Volume-Profit Analysis	
	12	Fri	Mar 15	No Class: Quiz 1 (Covers Chap 1-4) (19:30 – 21:00), venue: TBA	
Wk8	13	Mon	Mar 18	Incremental Analysis for ST Decision Making	PB7-1, 2, 3, 4, 6
	14	Fri	Mar 22	Incremental Analysis for ST Decision Making	
Wk9	15	Mon	Mar 25	Incremental Analysis for ST Decision Making	
	16	Fri	Mar 29	Mid-term Break	
	17	Mon	Apr 1	Mid-term Break	
	18	Fri	Apr 5	Mid-term Break	
Wk10	19	Mon	Apr 8	Budgetary Planning	PB8-1, 2, 3, 4, 5, 6
	20	Fri	Apr 12	No Class: Quiz 2 (Covers Chap 5-7) (19:30 – 21:00), venue: TBA	
Wk11	21	Mon	Apr 15	Budgetary Planning	PB9-1, 2, 4, 5, 7
	19	Fri	Apr 19	Standard Costing and Variance Analysis	
Wk12	20	Mon	Apr 22	Standard Costing and Variance Analysis	PB10-1, 2, 3, 4, 5
	21	Fri	Apr 26	Decentralized Performance Evaluation	
Wk13	22	Mon	Apr 29	Decentralized Performance Evaluation	PB11-1, 2, 3, 4
	23	Fri	May 3	Capital Budgeting	
Wk14	24	Mon	May 6	Capital Budgeting	
	25	Fri	May 10	Review Session	

Practice problems are recommended exercises for *self-study* purposes. The solutions to practice problems will be posted on the Canvas course website. The numbering of practice problems refers to the 5th edition of the required textbook.