

**The Hong Kong University of Science & Technology**

**Department of Accounting**

**ACCT2200 – Principles of Accounting II**

**2024 Spring Semester Course Outline**

**Course Information**

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Instructor: Dr. Vincent CHING

Office: LSK 6016C

Email: acvinching@ust.hk

Classes: L10: Monday 9:00 – 10:20 & Wednesday 9:00 – 10:20

L11: Monday 10:30 – 11:50 & Wednesday 10:30 – 11:50

L12: Monday 12:00 – 13:20 & Wednesday 12:00 – 13:20

Teaching Associate: Ms. Jennice Lam

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**Course Description**

This course is an introduction to the use of accounting information by managers for decision-making, planning, control, and performance evaluation roles. The goal is to provide students with a conceptual framework and the basic tools for identifying and resolving accounting issues faced by managers regardless of their background and specific job-related duties. This course is somewhat of a "how-to" course, introducing several generic management tools, procedures, perspectives, and issues that are basic to the management process. The course should be useful for those who intend to work as management consultants, and in general, for those who will become senior managers.

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**Learning Objectives**

By the end of this course, students will be able to:

- Define and classify cost accounting concepts used by managers.
  - Calculate and analyze costs used by manufacturing organizations using various costing methods.
  - Distinguish between types of cost behaviors and investigate the relationships between costs, volume, and profit.
  - Understand how standard costs are determined and variances are investigated.
  - Understand how management accounting utilizes financial accounting information for the measurement of the performance of individuals and business segments.
  - Effectively use the understanding of management accounting principles to facilitate the analysis of information that is relevant in decision-making.
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## Course Materials

**Textbook:** Whitecotton, Libby, and Phillips. *Managerial Accounting*, 5th Edition, 2023

**Canvas:** the Canvas course website contains the critical files for the course, including the lecture notes and the solutions to practice problems. Students are advised to check the course website before every class for updates.

Appropriate access to course materials is given for personal academic study and review purposes only. Unless otherwise stated in writing, the course content may not be shared, distributed, modified, transmitted, reused, sold, or otherwise disseminated. These materials may also be protected by additional copyright; any further use of this material may violate Hong Kong copyright law. Unethical sharing of course material on commercial websites is a breach of academic conduct. Students who violate this policy will be referred to the University Legal Counsel for disciplinary purposes.

## Grading Scheme

<u>Description</u>	<u>Weight</u>
Assignments	15%
Mid-term Exam 1 (close-book, Chapter 1-4)	20%
Mid-term Exam 2 (close-book, Chapter 5-7)	15%
Final Exam (close-book, Chapter 1-11)	<u>50%</u>
<b>Total</b>	<b><u>100%</u></b>

## Make-up policy

No make-up exams will be given for Exams 1 and 2. If you miss Exam 1 or 2 due to extenuating circumstances, the weight of that exam will be reassigned to Exam 3.

## Assignments

- The purpose of the problem sets is to keep you current with the materials covered in class.
- There will be 2 problem sets and each account for 7.5% of the final grade. You may find them under “Quizzes” of the Canvas around one month before the assignment deadline.
- Problem set 1 is due at 8:00 pm on February 28. Problem set 2 is due at 8:00 pm on March 27.
- There is a two-hour grace period for a late submission. If you submit within two hours after the deadline, i.e., due to technical issues, your submission will be accepted but the grade of your assignment would be discounted by 20%. Any submission later than the grace period will not be accepted. Please do not wait until the last minute.
- Emailed answers will also NOT be accepted. Please submit via the Canvas website.

## **Conduct of This Course**

- a. All lectures are conducted in an interactive mode. You can ask questions any time during our lectures.
- b. If you have questions related to lecture notes, homework assignments or other course content, you can ask me after class or during office hours. You may send me email to clarify too.
- c. You are also welcome to come to my office to discuss. Please send me an email to schedule an appointment.

## **Academic Integrity**

Below is the official description of academic integrity by HKUST. Any academic misconduct will be reported to the undergraduate administration office, and you are responsible for your own behavior. Please read it carefully and be sure that you understand it (<https://registry.hkust.edu.hk/resource-library/academic-integrity>).

Students are required to maintain the highest standards of academic integrity. Breaches of these standards of academic integrity include, but are not limited to:

Cheating: conduct designed to mislead those responsible for making a judgment on a student's academic performance or standing, including:

- Unauthorized conveyance or receipt of examination or test questions
- The giving, receiving or utilizing of unauthorized information or assistance in completing an assignment, test or examination
- Breaches of the regulations for examinations set out in the Regulations for Student Conduct and Academic Integrity
- Impersonating another student or allowing oneself to be impersonated by another student in participating in a test or examination
- Submission of academic work containing purported statements of fact or references to sources that have been fabricated
- Presenting for credit work that has already been accepted for credit in another course
- Plagiarism: the presentation of work which originates from other sources, including the work of other students, as the student's own work, without appropriate attribution to the source.

**Tentative Teaching Schedule (May Subject to Change)**

Week	LEC	Date		Topic	Practice Questions
Week 1	1	Wed	Jan 31	Chapter 1 - Introduction to Managerial Accounting	M1-1, E1-4, 10, 13
Week 2	2	Mon	Feb 5	Chapter 1 - Introduction to Managerial Accounting	
	3	Wed	Feb 7	Chapter 2 - Job Order Costing	E2-12, PB2-3, 5, 8
Week 3	N/A	Mon	Feb 12	No class: Chinese New Year Holiday	
	4	Wed	Feb 14	Chapter 2 - Job Order Costing	PB3-1, 3
Week 4	5	Mon	Feb 19	Chapter 3 - Process Costing	
	6	Wed	Feb 21	Chapter 3 - Process Costing	E4-15; PA4-4; PB4-1, 2, 3
Week 5	7	Mon	Feb 26	Chapter 4 - Activity-Based Costing	
	8	Wed	Feb 28	Chapter 4 - Activity-Based Costing	PB5-2, 3
Week 6	N/A	Mon	Mar 4	No class: Mid-term Exam 1 (Chapter 1-4)	
	9	Wed	Mar 6	Chapter 5 - Cost Behavior	PB6-1, 2, 3, 5, 6
Week 7	10	Mon	Mar 11	Chapter 5 - Cost Behavior	
	11	Wed	Mar 13	Chapter 6 - Cost-Volume-Profit Analysis	PB7-1, 2, 3, 4, 6
Week 8	12	Mon	Mar 18	Chapter 6 - Cost-Volume-Profit Analysis	
	13	Wed	Mar 20	Chapter 7 - Incremental Analysis for ST Decision Making	PB8-1, 2, 3, 4, 5, 6
Week 9	14	Mon	Mar 25	Chapter 7 - Incremental Analysis for ST Decision Making	
	15	Wed	Mar 27	Chapter 8 - Budgetary Planning	PB9-1, 2, 4, 5, 7
Week 9	N/A	Mon	Apr 1	Mid-Term Break	
	N/A	Wed	Apr 3	Mid-Term Break	PB10-1, 2, 3, 4, 5
Week 10	N/A	Mon	Apr 8	No class: Mid-term Exam 2 (Chapter 5-7)	
	16	Wed	Apr 10	Chapter 8 - Budgetary Planning	PB11-1, 2, 3, 4
Week 11	17	Mon	Apr 15	Chapter 9 - Standard Costing and Variance Analysis	
	18	Wed	Apr 17	Chapter 9 - Standard Costing and Variance Analysis	PB10-1, 2, 3, 4, 5
Week 12	19	Mon	Apr 22	Chapter 10 - Decentralized Performance Evaluation	
	20	Wed	Apr 24	Chapter 10 - Decentralized Performance Evaluation	PB11-1, 2, 3, 4
Week 13	21	Mon	Apr 29	Chapter 11 - Capital Budgeting	
	N/A	Wed	May 1	No class: Labor Day Holiday	Revision and Q & A
Week 14	22	Mon	May 6	Chapter 11 - Capital Budgeting	
	23	Wed	May 8	Revision and Q & A	

Practice problems are recommended exercises for self-study purposes. The solutions to practice problems will be posted on the Canvas course website. The numbering of practice problems refers to the 5th edition of the required textbook.

\* We will start a new chapter if we finish a chapter in the middle of the lecture